

The Future: Smart Homes

\$58.7 BILLION

THE ESTIMATED VALUE OF CONNECTED SMART HOMES IN 2020

A smart home is a house featuring “intelligent” technology that simplifies and automates everyday activities such as turning on lights, locking the door, lowering shades, and, yes, changing the settings on a thermostat. We can call any device “smart” that is capable of doing something autonomously.

Smart devices are almost always also devices that are connected to a network.

- Smart products are programmed to specific needs, and smart devices can be controlled from anywhere at any time.
- Consumers decide what is the configuration of smart devices, based on their specific needs.
- Smart home security systems allow you to view the home no matter where you are. The security system can have cameras, motion detectors, locks, etc., and it will notify the system owner immediately if something is out of the ordinary.
- Almost all smart home products can be installed without much hassle, many of them don't even require you to bring someone into your home.
- Learning how to use most of these products is a breeze.
- Having smart thermostats, air conditioners, and lighting will likely help you save money on your electricity bills. Many of these products allow you to track your energy usage and expenditures.

